

Bill Summary
1st Session of the 58th Legislature

Bill No.:	HB 1497
Version:	FS
Request No.:	2080
Author:	Sen. Bullard
Date:	04/14/2021

Bill Analysis

HB 1497 requires each real estate agent or broker to obtain from any person whose name will appear on the legal title to the land, or any person authorized to enter into a contract for the land on behalf of a lawfully recognized business entity an affidavit attesting under penalty of perjury that the person or business entity is obtaining the land in compliance with state laws governing ownership of land by a foreign entity. The measure clarifies that legally resident aliens and businesses owned by resident aliens may purchase and own land.

Prepared by: Kalen Taylor